

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

IN RE: ORBIT ENERGY & POWER, LLC APPLICANT: QUAKER CITY
AUCTIONEERS, INC.

CASE NO.: 22-19628(ABA) CLIENT: ANDREW SKLAR,
CHAPTER 7 TRUSTEE

CHAPTER: 7 CASE FILED: Ch.11 filed Dec. 6, 2022;
Case converted to Ch. 7 on Feb.27, 2023

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746.

RETENTION ORDER(S) ATTACHED

**SECTION 1
FEE SUMMARY**

FINAL FEE APPLICATION

	<u>FEES</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEE REQUESTED:	\$0.00	\$0.00
TOTAL FEES ALLOWED TO DATE:	\$0.00	\$0.00
TOTAL RETAINER (IF APPLICABLE):	\$0.00	\$0.00
TOTAL HOLDBACK (IF APPLICABLE):	<u>N/A</u>	<u>N/A</u>
TOTAL RECEIVED BY APPLICANT:	\$0.00	\$0.00

Name of Professional & Title	Years Admitted (or Years of Professional Service)	HOURS	RATE	FEE
1. N/A	N/A	N/A		N/A
TOTALS				<u>N/A</u>

FEE TOTALS	\$0.00
DISBURSEMENT TOTALS	<u>\$36,494.39</u>
TOTAL FEE APPLICATION	\$36,494.39

SECTION II
SUMMARY OF SERVICES

SERVICES RENDERED	HOURS	FEE
a) Asset Analysis Recovery	0.00	\$0.00
b) Asset Disposition	0.00	\$0.00
c) Business Operations	0.00	\$0.00
d) Case Administration	0.00	\$0.00
e) Claims Administration and Objections	0.00	\$0.00
f) Employee Benefits/Pensions	0.00	\$0.00
g) Fee/Employment Applications	0.00	\$0.00
h) Fee/Employment Objections	0.00	\$0.00
i) Financing	0.00	\$0.00
j) Litigation (Other than Avoidance Action Litigation)	0.00	\$0.00
k) Avoidance Action Litigation	0.00	\$0.00
l) Meetings of Creditors	0.00	\$0.00
m) Plan and Disclosure Statement	0.00	\$0.00
n) Relief from Stay Proceedings	0.00	\$0.00
o) Regulatory Compliance	0.00	\$0.00
p) Travel	0.00	\$0.00
q) Accounting/Auditing	0.00	\$0.00
r) Business Analysis	0.00	\$0.00
s) Corporate Finance and Valuation	0.00	\$0.00
t) Data Analysis	0.00	\$0.00
u) Litigation Consulting	0.00	\$0.00
v) Reconstruction Accounting	0.00	\$0.00
w) Tax Issues	0.00	\$0.00
x) Other: Site visit	0.00	\$0.00
SERVICES TOTAL:	0.00	\$0.00

**SECTION III
SUMMARY OF DISBURSEMENTS**

DISBURSEMENTS	AMOUNT
a) Computer Assisted Legal Research	\$0.00
b) Facsimile (with rates) No. of pages: <u>N/A</u> ; Rate per page <u>N/A</u> (Max. \$1.00.pg.)	\$0.00
c) Long Distance Telephone	\$0.00
d) In-House Reproduction No. of pages: <u> </u> ; Rate per page <u>\$0.15</u> (Max. \$.20.pg.)	\$0.00
e) Outside Reproduction	\$ 0.00
f) Outside Research	\$0.00
g) Filing/Court Fees	\$0.00
h) Court Reporting	\$0.00
i)	\$0.00
j) Courier & Express Carriers (e.g. Federal Express)	\$0.00
k) Postage	\$0.00
l) Other:	\$0.00
m) Other: Advertising (Electronic Media and Direct Mail)	\$8,823.40
Labor	\$26,469.00
Miscellaneous	\$1,201.99
DISBURSEMENT TOTAL:	\$36,949.39

**SECTION IV
CASE HISTORY**

(1) DATE CASE FILED:

December 6, 2022

(2) CHAPTER UNDER WHICH CASE COMMENCED:

Chapter 11 filed on December 6, 2022; Case converted to Ch. 7 on February 27, 2023

(3) DATE OF RETENTION: June 30, 2023, effective June 22, 2023, the date the Application was filed. A copy of the Retention Order Annexed to Application as Ex. "A"

If limit on numbers of hours or other limitations to retention, set forth: N/A

(4) SUMMARIZE IN BRIEF THE BENEFITS TO THE ESTATE AND ATTACH SUPPLEMENTS AS NEEDED:

Certification with detailed time sheets attached hereto. Applicant conducted an auction of bankruptcy estate assets which resulted in a significant paydown of the secured claim of Republic Bank and a carve-out of approximately \$65,000 to the Trustee on behalf of the bankruptcy estate.

(5) ANTICIPATED DISTRIBUTION TO CREDITORS:

- (a) Administrative expenses:** 100%
- (b) Secured creditors:** To be determined
- (c) Priority creditors:** To be determined
- (d) General unsecured creditors:** To be determined

(6) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITORS (IF APPLICABLE): N/A

I certify under penalty of perjury that the foregoing is true and correct.

/s/ E. Richard Dressel
E. Richard Dressel Esquire

Dated: November 14, 2023